

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: FINANCIAL SETTLEMENT OF THE SOUTH END URBAN
RENEWAL PROJECT (R-56)

WHEREAS, the Boston Redevelopment Authority has undertaken an urban renewal project with financial assistance from the U.S. Department of Housing and Urban Development (HUD), which urban renewal project (hereafter called "project") is identified as Project No. Mass. R-56 and;

WHEREAS, Section 112 of the Housing and Community Development Act of 1974, as amended (PL93-383), established a process for the financial settlement of urban renewal projects and the use of surplus grants in accordance with regulations promulgated at 24C.F.R.570.800 and;

WHEREAS, the Boston Redevelopment Authority has not substantially completed all of the required program activities and;

WHEREAS, the Boston Redevelopment Authority has been advised by HUD that no funds will remain after the project notes have been repaid;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY AS FOLLOWS:

1. That the Authority initiate the appropriate action which will result in the submission of an Application for Financial Settlement, in accordance with the requirements established at 24C.F.R. 570.804.
2. That the Application for Financial Settlement will satisfy any and all requirements and conditions imposed by HUD pursuant to 24C.F.R. 570.803.
3. That the Director of the Authority is hereby authorized and directed to execute the Closeout Agreement as part of the final Application for Financial Settlement on behalf of the Authority and to execute any other related documents concerning the closeout agreements.
4. This resolution shall take effect immediately.

MAY 17, 1979

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT J. RYAN, DIRECTOR

SUBJECT: INFORMATIONAL MEMORANDUM CONCERNING THE RELATIONSHIP OF HUD'S FINANCIAL SETTLEMENT OF THE SOUTH END PROJECT AND ENVIRONMENTAL ASSESSMENT OF THE UNFINISHED ACTIVITIES CALLED FOR IN THE ORIGINAL URBAN RENEWAL PLAN.

In conjunction with the Financial Settlement of the South End Urban Renewal Project, the BRA retained ABT Associates to conduct an Environmental Assessment of the completion of the Project as described in the Plan.

This assessment entailed a lengthy review of nineteen remaining major redevelopment parcels, and the remaining incomplete public improvements. During the course of the past year, BRA staff has conducted a series of 25 meetings and workshops within the Community culminating with the release of a Draft Environmental Impact Statement and a public hearing to review same on April 26, 1979. Over 500 residents participated in this public planning process during the past year.

The major findings resulting from this public review are contained within the attached Summary EIS brochure. They include recommendations for land use modifications on eight of the nineteen major parcels; and inventory and strategy for disposition of minor parcels; and listing of public improvements which must be deferred or deleted for lack of funding.

The action before the Board today calls for the approval of an Application for Financial Settlement. This is a technical process with HUD which will result in the release of a grant to retire outstanding project loans. HUD has indicated that this Close Out Agreement must be executed by June 30, 1979 in order for the City and the Authority to be eligible to receive the 12 Million Dollars in Urgent Need Funds already tentatively committed to the City.

The environmental review process will continue on after the Authority requests the financial settlement of the Project. It will culminate in a completion of a Final Impact Statement on June 30, 1979 and the adoption of any plan changes that may be necessary and will result in funding applications which are supported by the impact statement.

MEMORANDUM

May 17, 1979

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT J. RYAN, DIRECTOR

SUBJECT: FINANCIAL SETTLEMENT OF THE SOUTH END (R-56)
URBAN RENEWAL PROJECT

Under the Housing and Community Development Act of 1974, as amended, urban renewal projects must be financially settled in a timely manner. Under the procedures of the Act, the Authority and the City jointly apply to the Department of Housing and Urban Development (HUD) for final grant payment. After executing an agreement on the terms of the settlement, HUD retires the outstanding loan with the Federal grant balance, if there is one. For the project noted, no surplus grant will be available.

It has been determined that said project is not substantially complete according to HUD criteria and therefore we intend to comply with appropriate HUD regulations in closing it out. HUD has requested that the project be settled by June 30, 1979. HUD, the City and the Authority will enter into a settlement agreement which stipulates that the final grant payment will be used for loan retirement of the project in question. There will be no surplus grant funds remaining after this loan is retired. The BRA's responsibility for carrying out the balance of the project will not be altered, subject to available funds.

It is, therefore, recommended that the Authority authorize the Director to apply to HUD for the financial settlement of this project and to enter into an agreement with HUD and the City of Boston stipulating the terms of this settlement.

An appropriate resolution is attached.